

PRAKASH

Chemicals Agencies



ILLUMINATION

Issue : C | Volume 100 | Date : 25th Jan, 2023

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MARKET SEGMENTATION

Dyes are material that are mixed into a solvent and used to change the colour of something. Pigment, on the other hand, refers to a highly coloured class of compounds used to dye certain materials. Pigments are stable at normal temperatures and have a high tinting capacity, so when applied on objects or combined with a liquid, only a small amount is required to see the colour.

Due to the rising demand for organic Pigments, they are the dominant type of Pigments being produced in India, accounting for 58% of the total Pigment production in India. The growth of the Pigment market is aided by the cosmetic industry growth in the country. Due to improving living standards and evolving lifestyles, the demand for cosmetic products such as skincare, hair-care, and perfume is growing rapidly, giving the Indian cosmetics industry a high boost. The Cosmetic Industry is a major application sector for the Pigments Market.

The Dyes Industry in India is expected to witness a steady growth in the coming years due to environmental crackdowns in China, resulting in a shutdown of several Domestic Dye Companies.

MARKET ANALYSIS :

The increasing demand for personal care products like Cosmetics is driving the India dyes and Pigments market. The rising demand for cosmetics and other personal care products is supporting the growth of the Pigment Industry. The increasing demand for unique effect Pigments in personal care products is expected to drive the Indian market. The Indian Beauty Industry is growing rapidly due to Globalization and the introduction of multiple new brands in India, which is further driving the growth of the dyes and Pigments market in India.

The major factors driving the industry studied are the increasing demand from the paints and coatings industries. Paints and coatings account for a significant share of the market and are estimated to be one of the fastest-growing application sectors. Architectural and decorative coatings account for a major consumption of Pigments. Thus, the rising construction and infrastructure activities in the country act as a significant driver for the market.

Another factor driving the industry is the increasing purchasing power of the consumers and their changing lifestyle. Their interest in innovative and quality products is pushing the industry growth. With Urbanization, the competition among the major players is also growing. This has resulted in the availability of a variety of products in the Market.

DYES AND PIGMENT MARKET REGIONAL OUTLOOK

Dyes and Pigments market is gaining momentum in developing countries such as China and India, due to the rising population and the eventual rise in Textile and other end use industries. Developed regions such as Europe (countries like U.K and Germany) and North America have prominent market share however the growth in these regions is expected to be moderate due to a matured Dyes and Pigments Market.



Mr. Mayur Sant
Manager - Marketing
Editor for the Month





Celebration of Republic Day at Balgokulam by Mr. Dilip K Shah (Vice President Balgokulam)



Mr. Dilip K Shah Delivering Speech at Rotary Charity Golf event



HAPPY
Birthday

Mr. Mayur Sant





26th January 2023 Republic day celebration at adopted Anganwadi centers



Training for Pre-school activity provided by New Edu. Club



Skill development training provided by Pratibha Foundation





- Ester Industries Limited, India's leading manufacturer of Polyester Films and Specialty Polymers announced that its wholly owned subsidiary Ester Filmtech Limited has commenced commercial production at new Polyester (BOPET) film manufacturing plant in the state of Telangana.
- Gujarat Alkalies and Chemicals Limited (GACL) has been granted a patent for an invention entitled "An improved process for manufacturing cold water soluble Hydroxyl Propyl Methyl Cellulose' by the Controller of Patent, the Patent Office, Government of India, having a Patent No.418488.
- The Institute of Chartered Accountants of India (ICAI) has urged Finance Minister Smt. Nirmala Sitharaman, to allow 100% tax deduction of Corporate Social Responsibility (CSR) spends by corporates in the upcoming budget.
- The European Commission (EC) has unveiled its proposal to revise EU regulation on classification, labelling and packaging (CLP) of chemicals, following on from a delegated act adopted in September 2022 that would introduce eight new hazard classes for endocrine disruptors and other harmful chemical substances.
- After introducing Nano Liquid Urea, IFFCO aims to launch Nano DAP (Di Ammonium Phosphate) Fertiliser in the market soon – a move that would help India save foreign exchange and also reduce Government Subsidy significantly.
- Agrochemical players will grow at 15-17% this fiscal after a stellar 23% growth logged last fiscal, primarily driven by continued strong exports and stable domestic demand, according to Crisil Ratings.
- French chemicals group, Arkema, has doubled the polyester resins capacity at its Navi Mumbai facility. The company said the move reinforces its "leadership position in the global powder coatings market and its com commitment to developing very low-VOC technologie
- Urea production stood at 187.21 lakh tonnes during April-November period of this fiscal, while imports were at 46.14-lakh tonnes to meet domestic demand.
- Aether Industries Ltd has acquired and taken possession of New Industrial premises, located at GIDC Industrial Estate, Sachin, Surat in Gujarat.
- Meghmani Organics Limited (MOL) has announced commissioning of Phase 1 of Titanium Dioxide (TiO₂) plant at Dahej, Gujarat with an installed capacity of 16,500 metric tonnes per annum (MTPA).
- Kanoria Chemicals & Industries Ltd.(KCIL) has said its in-house R&D Unit at GIDC Ankleshwar has been granted recognition from Department of Scientific and Industrial Research (DSIR), Ministry of Science & Technology, Govt. of India.
- Deepak Fertilizers & Petrochemicals expects its planned business restructuring to help compartmentalize the company's various segments like fertilizers, industrial chemicals and mining services into separate entities, allowing investors to better track individual businesses as well as paving way for raising funds and partnerships.
- Gujarat-based Agrochemicals and Pigment maker, Meghmani Organics, has said that its wholly owned subsidiary Meghmani Crop Nutrition (MCNL) has entered into a licensing agreement with a fertiliser cooperative, IFFCO, for producing Nano Urea Fertiliser based on IFFCO's patented Technology
- The capacity utilization of the Textile Industry has plunged 50 percent with domestic cotton prices ruling much above the international Market due to levy of Import Duty.
- Kanoria Chemicals & Industries Ltd. (KCI), a leading manufacturer of Chemical Intermediates, has announced the commissioning of its newly constructed Phenol Formaldehyde resin plant backed with a R&D facility at its Ankleshwar unit in Gujarat.
- Industrial Chemicals and Fertilizers Manufacturer, Deepak Fertilizers and Petrochemicals Corporation (DFPCL), has announced a Corporate Restructuring Plan under which it will demerge its Mining Chemicals and Fertilizers businesses.

Once upon a time there lived a boy named Simon with his grandfather. He was a curious boy. He was fond of reading adventure stories. One night, he stealthily entered the store room where his grandfather kept his priceless antiques. Simon knew his grandfather did not like anyone to touch his rare collections.

After entering the room, Simon stood on a chair. He lifted the box wherein his grandfather had kept many wrist-watches bought from different countries he had visited.

While getting down from the chair, Simon's elbow struck against the chair. The box slipped out of his hands and fell onto the floor. All the watches lay scattered all around. To his utter shock, he found the glass of his grandfather's favorite watch broken. Simon got frightened lest his grandfather should come to know about the broken glass. He started picking up the pieces of glass.

Simon thought, "How will I tell my grandfather that his favorite watch had got broken? He will be angry with me. If I do not tell him, he will not come to know about it." He got nervous. His heart started beating faster. He put the broken watch back into the box and placed the box back on the shelf. Afterwards, he went to sleep. He tossed and turned in bed. He could not sleep in peace throughout the whole night.

The next morning, Simon got up early. He gathered courage to go and admit his fault to his grandfather. Reaching his grandfather's bedroom he told him everything. The grandfather looked thoughtful. He did not say anything to Simon. He went over to the store room. Simon kept standing with his head down.

Having returned from the store the grandfather said to Simon, "I felt very angry when you had broken my precious watch. Your grandmother gifted it to me on our first wedding anniversary. But you need not worry. Only the glass is broken. I shall have it replaced." Simon felt relieved. After some time, his grandfather went into kitchen and bought a glass of milk for him.

While giving the milk to Simon, his grandfather said, "It was brave enough of you to tell me about the broken watch. You knew that I would scold you, did not you?" Simon said, "I was scared at first. But I dared not to tell a lie. I should not have touched your things without your permission."

Simon's grandfather further remarked, "When I was at your age, I also broke my mother's precious flower-case. I was scared to own up my mistake. But, when I went to confess, she said that she already knew about it."

MORAL OF THE STORY

While admitting mistakes you may be scared of being scolded. But to be free from guilt, to admit our mistakes honestly is the only way.



Efficiency in management means performing activities with the minimum wastage of resources which also refers to optimum utilization of resources so that the organisation can maximize the profit. Good management makes a difficult task easier by avoiding wastage of scarce resource. It improves standard of living. It increases the profit which is beneficial to business and society will get maximum output at minimum cost by creating employment opportunities which generate income in hands.

Efficient management makes a difficult task easier by avoiding wastage of scarce resource. It improves standard of living. It increases the profit which is beneficial to business and society will get maximum output at minimum cost by creating employment opportunities which generate income in hands. Skills.

The most efficient management styles are :

Democratic Management Style: The Manager involves his subordinates in decision-making and takes their opinion into consideration. This type of management facilitates communication, collaboration, and participation.

Coaching Management Style : The Manager acts as a coach to his employees, teaching them new skills and improving their existing skills. Sometimes the employees don't need directions, sometimes employees need counsel and this is when this management style shines. Though this style isn't as common as others, it's still important.

Affiliative Management Style: The Affiliative Manager believes that the employees come first. They focus on keeping the team happy and consider themselves a part of the team and not one step above it. Affiliative managers use the power of emotional bonds to solve conflicts, rebuild trust, and bring together the team during stressful times.

It is absolutely essential for the survival of a Business Unit. Management concept is comprehensive and covers all aspects of business. In simple words, management means utilizing available resources in the best possible manner and also for achieving well defined objectives. It is a distinct and dynamic process involving use of different resources for achieving well defined objectives. The resources are : Men, Money, Materials, Machines, Methods and Markets. These are the six basic inputs in management process and the output is in the form of achievement of objectives.

Efficient management is needed in order to achieve the objectives of business activity in an orderly and quick manner. Management is needed for effective communication within and outside the Organization for motivating employees and also for coordinating their efforts so as to achieve business objectives quickly. It is also essential for success, stability and prosperity of a business enterprise. Modern business is highly competitive and needs efficient and capable management for survival and growth. It occupies a unique position in the smooth functioning of a business unit. This suggests the need of efficient management of business enterprises. Profitable/successful business may not be possible without efficient management.





PUZZLE YOUR MIND

Q1- Please give your answer :

$$\begin{aligned} 1+7 &= 8 \\ 2+8 &= 18 \\ 3+9 &= 30 \\ 4+10 &= ?? \end{aligned}$$

Q2- I can run without legsWhat am I?

Q3- $\left. \begin{array}{l} 8888 \\ 8888 \end{array} \right\} = 1000$ how can it possible ?

Q4- I am red but can be green at time and even yellow also...What am I ?

Q5- $\begin{aligned} 22 + 4 &= 48 \\ 33 + 2 &= 64 \\ 44 + 3 &= 86 \\ 61 + 4 &= 128 \end{aligned}$



Answer to the Puzzles of December 2022

Puzzle No.1) Ans : 54
Puzzle No.2) Ans : Temperature
Puzzle No.3) Ans : 16
Puzzle No.4) Ans : Cloud
Puzzle No.5) Ans : Hole

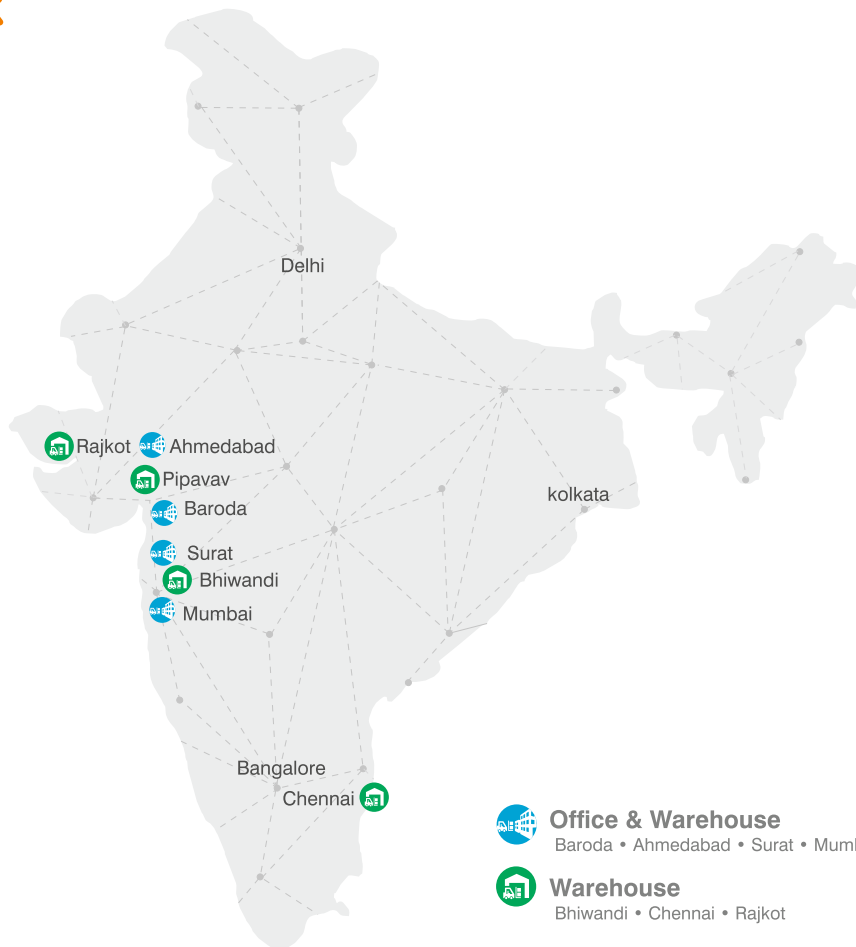
“ True determination is a combination of single-mindedness and flexibility.

*When we are sure of what we need to achieve,
we are able to move toward it.*

*When we find an obstacle in our way,
we are able to take it in our stride.*



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